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GREENVILLE CO. S. C.

BOOK 1254 PAGE 303

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OCT 24 10 51 AM '77
ELIZABETH RIDDLE
R.M.C.

MORTGAGE OF REAL ESTATE

Whereas, Frank A. Ladson and Ester Mae Ladson

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Company, Inc., Consumer Credit Company Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Nine thousand and 00/100 Dollars (\$ 9,000.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten thousand three hundred twenty five and 00/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that piece, parcel or lot of land in the State of South Carolina, County of Greenville, and shown as Lot No. 11 and Lot No. 11-A on a revised map of Franklin Hills, Section No. 1, recorded in the RMC Office for Greenville County in Plat Book DDD, at page 95, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on a County Road as shown on said plat at the joint corner of Lots 10 and 11-A, and running thence along said lot, S. 62-16 W., 90 feet to the joint front corner of Lots 11 and 12; thence along the joint line of said Lots, N. 27-44 W., 180.9 feet to an iron pin; thence N. 66-53 E., 90.3 feet to the rear joint corner of Lots 10 and 11-A; thence with the line of said Lot, S. 27-44 E., 173.5 feet to an iron pin at the point of beginning.